

SRS Actuarial Services

Bermuda

- ✓ *Unbiased Advice - Custom Solutions*
- ✓ *Trusted Partner - Proven Quality of Service*
- ✓ *The Industry Best - Working for You*
- ✓ *Global Capability - Local Expertise*

Introduction

Strategic Risk Solutions (SRS) is the world's largest independent insurance company manager. With 30 years of experience, SRS provides management and consulting services to a wide range of insurance company entities, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the United States, Canada, Europe, Barbados, Bermuda, Cayman Islands, and South Africa.

At SRS we have an Actuarial Services team which provides consulting services to Bermudan captives and non - life (re) insurance entities.

We also have local experience in Bermuda to help navigate the regulatory environment and provide actuarial output tailored to help your business succeed.

We work with your broker and insurance manager to provide a streamlined service which provides fast and efficient results.

Our actuarial services are tailored to each client's requirements. If your business has a need, please reach out to discuss.

Our Services

We can support your regulatory requirements with the Bermudian Monetary Authority (BMA) by:

- > Actuarial Review of Claims Reserves including Loss Reserve Specialist Opinions (LRSO) by Loss Reserving Specialists appointed to the BMA.
- > Bermudan Economic Balance Sheet including calculation of the Technical Provisions and of the Risk Margin.
- > Calculation of Financial Market Stress Scenarios and Interest Rate Sensitivity for the year end filing as specified by the BMA.

Using actuarial models and techniques we can help support your business decisions:

- > Pricing and premium setting.
- > Loss Reserving and Capital Modeling.
- > Financial and Capital projection.

We appreciate that markets and insurance requirements are continuously changing, we can support by:

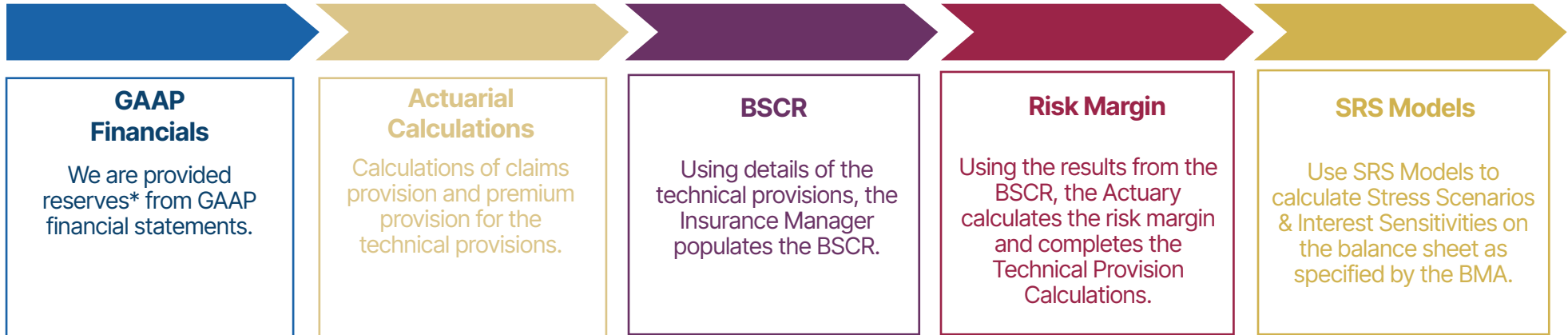
- > Performing a Captive Feasibility or Risk Optimization Study.
- > Providing IFRS 17 guidance, calculations, and implementation.
- > Providing actuarial support for BMA Rating applications.

Our actuarial engagement work complies with Actuarial Practice Standards (APS) and relevant Technical Actuarial Standards (TAS).

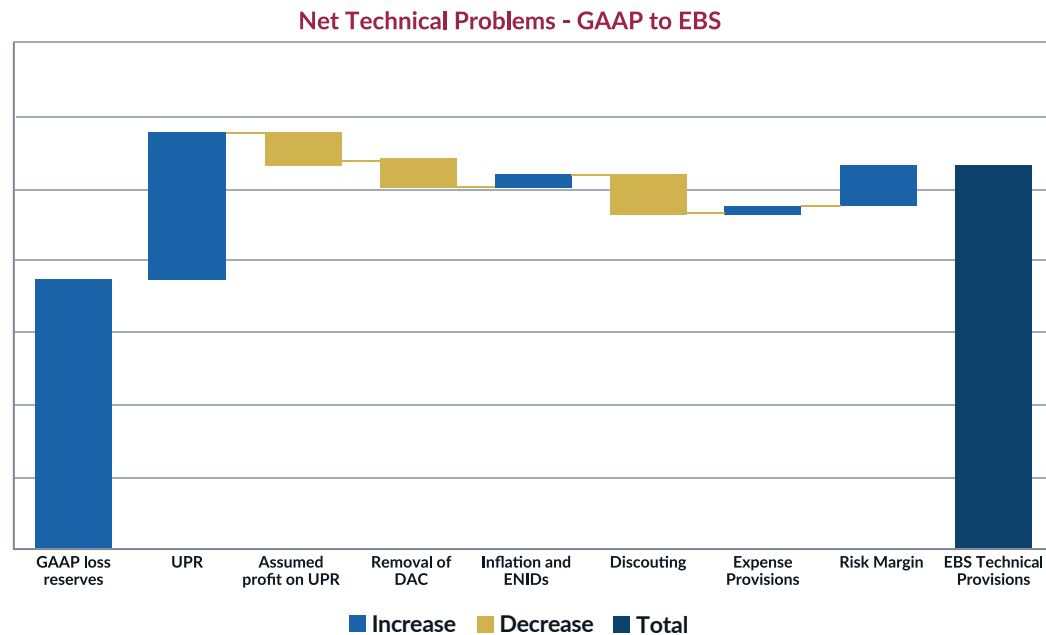
Focus on: EBS and BSCR Support

The below case study provides an overview of an SRS Actuarial Project to support a Class 3A Insurer with year-end BMA regulatory requirements. As part of our project scope, we would include providing support with responses to any queries raised by the BMA.

We have created a streamlined process with your insurance manager to generate fast and efficient results. We maintain independence as an Actuarial Team, but within SRS International we have clear communication channels with your insurance manager. This means a quicker handover between each step and faster results for you.



* We also have the capabilities to expand this project and provide claims reserves assessments.



Building Your Team

The Industry's Best Working for You

At SRS we have a global reach with local experts. We appreciate the intricacies of each location's regulatory requirements and can provide streamlined reporting using our range of bespoke in-house tools. Our actuarial teams have years of experience in supporting clients across various industries with a wide range of risk profiles.



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