

Commercial Insurance & Reinsurance

Strategic Risk Solutions ("SRS") provides independent solutions for the feasibility, setup, and ongoing management of commercial insurance and reinsurance ventures. **We have been managing insurance entities for over 25 years.**

Feasibility & Application - Consultancy Services:

As a trusted, independent strategic partner who can evolve our service offering to solve our clients' business needs for our new insurance start-up partners, we provide expert insurance management and consulting guidance from inception. This includes feasibility analysis, concept development and making the license application;

Feasibility Consultancy

- Risk Assessment
- Market Conditions
- Regulatory Environment
- Legal Considerations
- Financial/Economic Analysis
- Capital Requirements/ Reinsurance Strategy
- Underwriting Considerations
- Risk Management Practices/Proactive Loss Control
- Tax Implications
- Domicile Selection
- Governance Structure
- Claims Management
- Operational Infrastructure
- Compliance Obligations
- Exit Strategy

Legal structure, key personal and outsourcing considerations

Develop business plan:

- Nature, target markets, products & services, financial projections, risk management strategies and regulatory compliance requirements

Licensing:

- Compiling and completing application forms and supporting documentation
- Finalizing business plan, key personnel, structure chart, and
- Assistance with the selection of other service providers
- Projections and proforma financial statements
- Assistance in drafting and establishing relevant corporate and governance policies.
- Submission of licensing application and responding to regulatory review.

Set-up, Incubation & Ongoing-Management Services

We are committed to consistently providing excellent service tailored to your specific needs; key to this is ensuring that we only employ and develop the highest quality team members who support you through the initial capital raise, deployment of capital, and start-up of operations.

Our scalable services are structured and tailored to the needs of our strategic partners and, if required, can be structured to allow a seamless transition to inhouse systems as clients scale:

Capital & Governance:

- Licensing, initial capital rise
- Assist Committee, Board composition
- Provision of a "home-base" of offices for c-suite and staff constituting a principal of business, including a dedicated executive assistant and seconded employees as needed

Treasury:

- Onboarding and online banking administration
- Payments & cash management, cashbook sub-ledger processes and controls
- Investment cash equivalent investment deployment
- Collateral management and administration of re/ insurance Trusts and Letter of cCredit facilities
- Foreign exchange as applicable

Underwriting:

- Maintenance and reconciliation of underwriting and claims data
- Actuarial support to provide loss reserve analysis and independent fair value estimates

Finance Accounting Reporting:

- General ledger setup (GAAP, Regulatory reporting, Non-GAAP sub-ledgers)
- Financial statement preparation and reporting (Management, External, Regulatory, Tax advisor)
- Coordinate preparation of technical accounting treatment memorandum and notes
- Manage and coordinate delivery of year end Actuarial, Audit (internal and external), regulatory filings and submissions.

Regulatory & Compliance:

- Representation as the principal liaison with the local regulator and the primary contact for Economic Substance reporting
- Compliance, enterprise risk and governance support, including anti money laundering (AML), counter terrorism financing (CTF), and Code of Conduct requirements
- Advice and support for ongoing regulatory and rating agency reporting

We Are Experienced Independent Professionals

Our staff include senior-level professionals who have worked throughout the insurance, reinsurance, and alternative risk markets. They have held positions as CEOs and CFOs of U.S. and offshore commercial insurance and reinsurance companies (including Lloyd's and European insurers) as well as accounting and IT roles in major commercial insurers and reinsurers. We are independent of broker ownership, so we have no bias or inherent conflicts and can truly act in the best interests of our clients.

Our insurance and reinsurance company services are available in the multiple jurisdictions and domiciles including Barbados, Bermuda, Cayman Islands and Europe.

About Strategic Risk Solutions

SRS is the world's largest independent insurance company manager. With over 25 years of experience, SRS provides management and consulting services to a wide range of insurance company entities, from single parent captives to complex commercial insurers and reinsurers. SRS has operations in the United States, Canada, Europe, Barbados, Bermuda, Cayman Islands, Latin America, and South Africa. For more information on SRS, please visit www.strategicrisks.com.