

Insurance-Linked Securities (ILS) Solutions

Strategic Risk Solutions provides a highly qualified, trusted, and independent service to the Insurance-Linked Securities (ILS) sector. Our experienced team can provide a comprehensive service to ILS clients on a global basis.

We provide a full range of Special Purpose Insurer and Collateralized Insurer management services.

Whether you are a (re)insurer issuing insurance-linked securities or a portfolio manager investing in insurance-linked securities, SRS can provide the support, facilities, and services needed for successful operations. We've identified four key stages/functional areas of the process and have the resources and experience to take your plan from an idea to reality.

During the Onboarding Stage we will:

- Assist with the formation of the entity including providing a Director
- Thoroughly review and provide comments to the deal documentation
- Work with local counsel to prepare the licensing applications and prepare pro-formas
- Maintain the Internet Workspace
- Prepare the Flow of Funds for a successful transaction closing and process payments
- Obtain appropriate NAIC AINs
- Liaise with tax consultants as needed

During the Ongoing Stage we will:

- Prepare the schedule of premiums and invoice
- Post Available Information to the Internet Workspace and DTC as required
- Prepare and file all regulatory filings depending on class of entity
- Prepare material for and attend Board of Directors meetings
- Prepare financial statements
- Monitor and account for funds held in the reinsurance trust accounts
- Liaise with tax consultants for annual PFIC statements or other relevant tax documents as needed

During the Claims Payment Stage we will:

- Review and confirm to the transaction documents claims made by the cedant
- Follow guidelines set out in the deal documents
- Work with Beneficiary and Reinsurance Trustee to facilitate payments

During the Windup Stage we will:

- Complete the collateral release process
- Ensure all existing liabilities are settled
- Liaise with liquidators to ensure timely dissolution

We offer Collateralized Reinsurance and Transformer services.

Our Protected Cell and Segregated Accounts facilities provide capital markets investors with vehicles in which to participate in (re)insurance programs. Investors may include, but are not limited to:

- Cedants – Insurance and Reinsurance companies
- ILS Funds
- Hedge Funds
- Pension Funds
- Private Institutional Investors and Family Offices
- Endowments
- Private Equity Companies
- Financial Institutions and Lloyd's Syndicates

The benefits of using a Protected Cell Company (PCC) or Segregated Accounts Company (SAC) are determined by each account or cell being legally separate from the assets and liabilities of the general account and other segregated accounts. Each segregated account is fully collateralized or fully funded to the obligations/liabilities.

We are experienced, independent professionals.

Our staff include senior-level professionals who have worked throughout the (re)insurance and alternative risk transfer markets. They have held positions such as CEO and CFO of U.S. and offshore commercial (re)insurance companies (including Lloyd's and European insurers) as well as roles in accounting and IT for major commercial (re)insurers. We are independent of broker ownership, so we have no bias or inherent conflicts and can truly act in the best interests of our clients.

We operate in the World's leading jurisdictions.

Our ILS management services are available in multiple jurisdictions and domiciles including; Barbados, Bermuda, Cayman Islands, Europe, and the U.S. Transformer Services are offered through our dedicated PCC and SAC facilities in Bermuda, Cayman Islands, Guernsey, and the U.S.