



## **David Sykes to join Strategic Risk Solutions**

**Hamilton, Bermuda – August 11, 2010.** Strategic Risk Solutions (SRS), a provider of captive management and consulting services announced today that David Sykes is joining the company. Mr. Sykes will be joining SRS from IAS Marsh, where he was Senior Vice President.

“We are excited that David has decided to join SRS. He has tremendous experience in the Bermuda market and will be a valuable asset to our Bermuda team and the firm”, said Brady Young, President of SRS. “We see strong demand in the Bermuda market for our integrated captive management and advisory approach. Bermuda is an important market for us and David will allow us to expand our presence in Bermuda, serving our traditional captive base, while also expanding our services to class III and IV companies”, added Young.

Strategic Risk Solutions currently manages 135 captives and was ranked the 8<sup>th</sup> largest manager worldwide in the 2010 Business Insurance survey. The company, which is independently owned by its senior staff, has been managing captives in Bermuda since 1993.

Mr. Sykes has been with IAS for 20 years. During this time he has worked with a variety of captive insurance companies including those in the professional sports, healthcare, energy and marine industries. He has also been instrumental in providing formation and management services to several new insurance and reinsurance companies in Bermuda including sidecars, Lloyds syndicates and Bermuda reinsurance groups.

“Joining SRS is a brand new chapter in my life”, said David Sykes. “I am looking forward to working with Brady and the other SRS employees. Bermuda needs a strong independent management company and it is our aim to establish SRS as the independent manager of choice”.

**About Strategic Risk Solutions (SRS) [www.strategicrisks.com](http://www.strategicrisks.com)**

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

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