



Craig Watanabe Joins Strategic Risk Solutions.

Concord, MA – January 20, 2011 – Strategic Risk Solutions (SRS) today announced that Craig Watanabe has joined the firm as regional manager for Hawaii. In this role he will oversee the firm's operations in Hawaii and provide support to SRS clients in other domiciles. Mr. Watanabe is the former Deputy Insurance Commissioner and Captive Insurance Administrator for the State of Hawaii, a position he held for ten years.

"We are very excited about Craig's decision to join us and pleased to be able to bring someone with Craig's expertise and experience to our firm", said Brady Young, President of Strategic Risk Solutions. "We see significant growth opportunities in Hawaii, where there has been strong demand for our integrated management and consulting approach. To date we have been largely reactive to opportunities, but with Craig's addition, we are looking to take a more proactive role in the domicile", added Young.

In addition to his role as a regulator in Hawaii, Mr. Watanabe has extensive experience with the financial and operational facets of captive insurance and multi-line property casualty insurance companies. "I am pleased to be returning to the captive insurance industry, where I have spent much of my career", said Craig Watanabe. "SRS has a strong presence in many onshore and offshore domiciles and I have been impressed with their focused and independent approach to captive management. I look forward to working with Ann and Brady in enhancing our servicing capabilities for our clients in Hawaii and other jurisdictions", added Watanabe.

SRS's activities in Hawaii are part of its Western Division managed by Ann Wick, who will remain actively involved with Hawaii clients working with Mr. Watanabe. The western region was launched in 2007. It has grown steadily since and now manages captives in Arizona, Utah and Nevada, in addition to Hawaii. SRS started managing captives in Hawaii in 2008 and established a local presence in the domicile in 2010.

"Craig will be a strong resource for us in Hawaii and his joining is indicative of our commitment to the domicile", said Ann Wick. "His expertise across a broad range of captive and accounting issues will also provide additional strength to our western operations and the firm", added Wick.

Mr. Watanabe can be reached at craig.watanabe@strategicrisks.com.

About Strategic Risk Solutions

Strategic Risk Solutions is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, visit www.strategcrisks.com.