

Captive Management **Plus**

- + Delivering Outstanding Service
- + Helping Clients Succeed
- + Providing a Depth of Expertise



The World's Leading Independent Captive Manager

Delivering Outstanding Service

The delivery of timely and accurate financial reporting services is essential to the management of any captive. At SRS this is the foundation of our business. Our success is dependent purely on our ability to deliver top quality captive management and consulting services. Our commitment to quality is evidenced by our internal controls, use of technology and customer feedback.

Internal Controls

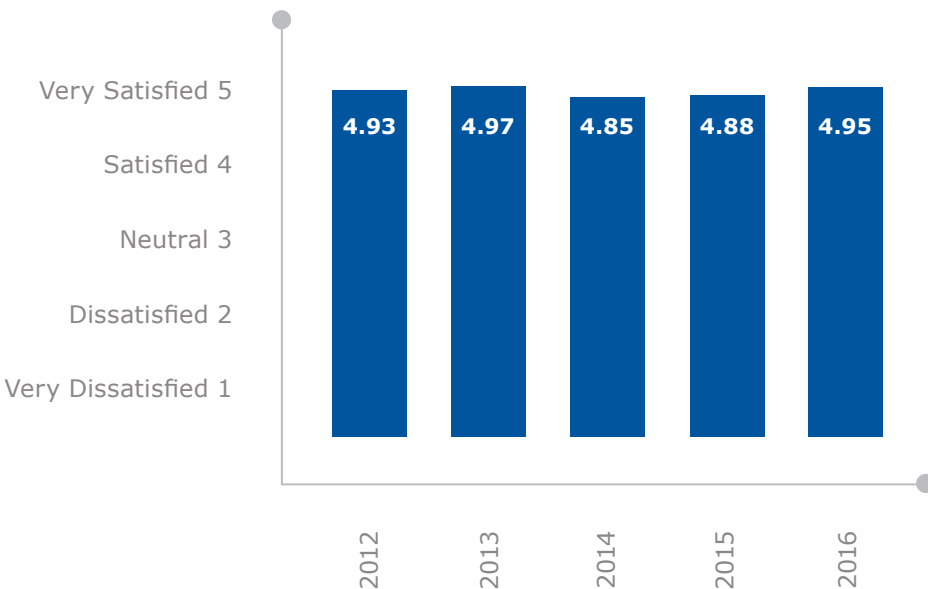
SRS is the first captive manager to complete SSAE 16 reviews on its captive management services across all domiciles. We are committed to maintaining and improving our control environment with the ongoing use of SSAE 16 reviews and the implementation of other total quality management initiatives.

Technology

SRS is not dependent on proprietary technology. We use proven best in class technologies to improve the management of captives. This approach allows us to respond more rapidly to the needs of our clients. Our customized technology solutions include extranets for all client accounts, flexible, scalable accounting software and daily reconciled investment data.

Customer Feedback

We conduct formal stewardship reports on our captive accounts to review service quality and highlight areas for improvements. The quality of our services is evidenced by the results of our annual client survey, where our clients consistently state that they are very satisfied with our services.



"Customer service is outstanding and great follow through without being prompted to do so."

Michael Jones
VP Legal Affairs
& Compliance,
Cape Cod Healthcare

Helping Clients Success

Our success is dependent on our clients' success. We don't believe it is good enough to just keep a captive's books and records. We want our clients to succeed and we have developed specific services to help them succeed.

Technical and Analytic Services

Our technical and analytic services provide a captive with its own underwriting resources. Our services include loss scorecards and cause of loss reports to proactively manage loss costs, data management, pricing, allocation, policy issuance and premium rating services and analytic services in support of reinsurance, collateral and fronting negotiations.

Strategic Consulting

We take a lifecycle approach to captive development from feasibility to strategic reviews, expansion, redomestications, and even run-off. We aim to help the captive maximize the value it provides to its owners at any stage in its development. Our ratio and benchmarking analyses enable our captive clients to assess their overall performance against the industry and peers.

Providing A Depth of Expertise

Our business is about our people. A client's experience is dependent largely on the quality and depth of their account team. At SRS we have taken several steps to ensure that our clients have access to experienced, qualified captive insurance professionals.

Experienced personnel: as a firm we have made a conscious effort to hire and retain experienced captive insurance professionals in our business.

Motivated staff: as captives are our sole focus, our incentive programs are designed specifically for our captive management and consulting personnel.

Account team structures: all our account teams include a Director of the company providing clients with direct access to the senior management of the firm.

Our staff has received high ratings in our customer surveys for their responsiveness and attention to detail. We have not experienced high levels of staff turnover and many of our staff are long-term employees.

"I feel SRS cares about our success."

President,
Industry Group
Captive

"Love the team. Everyone is very attentive to our needs in a kind, professional and responsive way."

Debbie Morrison
Controller,
Fallon Clinic



Practice Groups

Employee Benefits

SRS has been at the forefront of developments in the use of captives for employee benefits, including group health, dental, group life, long term disability and retiree medical.

Healthcare

Over one-third of our captive clients are owned by organizations in the healthcare industry. We work with healthcare captives in all of our offices and with many different types of captive and ownership structures.

Risk Retention Groups

Our experience includes managing RRGs in Arizona, Delaware, Montana, South Carolina and Vermont.

Construction

SRS provides captive management services for over 100 construction related entities across the country. We serve a broad range of construction sectors with single parent and group captive solutions.

Energy

Our energy experience spans oil and gas, regulated utility and transmission and distribution sectors. We manage energy captives both onshore and offshore.

Services

Captive Management

- + General management services
- + Financial reporting
- + Regulatory compliance

Captive Consulting

- + Feasibility studies
- + Strategic reviews and re-feasibility studies
- + Run-off and closure services

Program Management

- + Underwriting and technical insurance consulting
- + Loss analysis
- + Fronting, reinsurance and collateral negotiation

Domiciles & Offices

We are domicile neutral and will manage captives in any territory where our clients wish to domicile their captives. Our offices are located in:

International Domiciles:

Bermuda and Cayman Islands

U.S. Domiciles:

Arizona, District of Columbia, Hawaii, South Carolina, Texas, Tennessee and Vermont

Consulting:

Boston

