



## **Strategic Risk Solutions Welcomes 100<sup>th</sup> Captive Client**

**Concord, MA – March 18, 2009.** Strategic Risk Solutions (SRS), a provider of captive management and consulting services announced today the addition of its 100<sup>th</sup> captive management client.

Advocate Insurance SPC, a Cayman domiciled segregated portfolio company became the company's 100<sup>th</sup> captive management client on March 1, 2009. The captive is owned by Advocate Health Care Network (Advocate), a health care deliver system based in Northern Illinois. Advocate is the largest health care system in metropolitan Chicago and one of the top ten systems in the US.

"100 is a nice milestone and we are pleased with the steady growth we are achieving year to year", said Brady Young, President of SRS. "More satisfying than the growth is our retention rate. Our model is about quality and making sure we serve the unique needs of each and every client. We really want to make sure our existing clients are well served and happy with the service they receive from us," added Young.

With 100 captive management clients, SRS is among the ten largest captive managers worldwide. The company was founded in 1993 and became an independent manager in 2003 following a management buy-out. It has grown steadily from 2003 to its current client level.

"We chose SRS because of the quality of their personnel, who we have known over a number of years", said Scott Beckman VP of Risk Management and Insurance at Advocate and Business Insurance Risk Manager of the Year for 2008. "Their independence and dedication to the captive insurance industry was appealing to us," added Beckman.

### **About Strategic Risk Solutions (SRS) [www.strategicrisks.com](http://www.strategicrisks.com)**

SRS is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and program management services to existing and prospective captive insurance companies.

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