



## **Wells Fargo selects Strategic Risk Solutions as captive management partner**

**Waltham, MA - April 30, 2007** – Strategic Risk Solutions (SRS) announces that it has entered into a partnership with Wells Fargo Insurance Services (WFIS) for the provision of captive consulting and management services to Wells Fargo and its clients. Under the arrangement, SRS will manage the operations of the newly created Wells Fargo Insurance Services Captive Management in US onshore and offshore domiciles and provide captive consulting services to WFIS. SRS' existing captive management operations will be unaffected by this development and will continue to operate under the SRS name.

"We are pleased to have the opportunity to work with Wells Fargo and look forward to serving their clients' needs for captive management and consulting services", said Brady Young, President of SRS. "Wells Fargo brings a powerful combination of insurance, reinsurance and banking capabilities to the market and their decision to enter this market is indicative of the strength of interest in captives across a wide range of industries and risk exposures."

SRS was chosen as the captive management partner after a selection process among leading independent captive management firms. "We looked at many firms and felt SRS' technical expertise, experience and use of technology was a great fit for WFIS and its clients", said Al Blanton, Chairman of WFIS Captive Management and the President of Wells Fargo RE. "Our partnership with SRS allows us to immediately deliver quality and consistent service to our clients in a broad range of domiciles as well as provide our clients with highly qualified advisory services", added LoriAnn Lowery, vice chairman of WFIS Captive Management and managing director, national risk management practice leader at WFIS.

SRS will initially manage WFIS Captive Management operations in Vermont, South Carolina, Arizona, Hawaii, Nevada, Bermuda and the Cayman Islands. Other domiciles will be considered depending on the needs and preferences of WFIS clients.

### **About Strategic Risk Solutions**

Strategic Risk Solutions is a leading independent captive management firm with representation in all major onshore and offshore domiciles. It provides financial reporting, regulatory compliance and underwriting management services to existing and prospective captive insurance companies.

For more information, visit [www.strategcrisks.com](http://www.strategcrisks.com).

### **About Wells Fargo Insurance Services (WFIS)**

Wells Fargo Insurance Services is the fifth-largest insurance brokerage and the largest bank-owned insurance brokerage in the United States, with more than 150 offices in 38 states. Its 4,500 insurance professionals place more than \$8.5 billion of risk premiums with expertise in property, casualty, benefits, international, personal lines and life products. WFIS is a subsidiary of Wells Fargo & Company, a diversified financial services company providing banking, insurance, investments, mortgage and consumer finance through more than 6,000 stores and the Internet ([wellsfargo.com](http://wellsfargo.com)) across North America and internationally.

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